



MORNING MANTRA



Daily Derivatives & Market Report

SEP 15, 2023



Indian equity benchmarks exhibited optimistic performance on last trading day of week by reaching new all-time high levels. Sensex and Nifty settled above the crucial 67,800 and 20,150 levels, respectively. Bulls took full control over the markets, as robust U.S. economic data and better-than-expected Chinese economic data offered some support to the markets. Investors were braced for upcoming Fed interest rate decision. Sector wise, IT and banking stocks were on the priority list of the buyers. The broader indices, the BSE Mid cap index and Small cap index were ended in green.

Indices made positive start mirroring overnight strength on Wall Street coupled with firm trade in Asian counterparts. Also, foreign fund inflows continue to aid sentiments. Provisional data from the National Stock Exchange (NSE) showed that foreign institutional investors (FII) bought shares worth Rs 294.69 crore on September 14. Markets continued to trade higher in afternoon session. Traders took support after Financial services secretary Ajay Seth said the total revenue from corporate and excise tax collections is expected to be in line with budget estimates for the current fiscal year (FY24). Besides, a private report stated that India has become the 13th country authorised to certify 'measuring and weighing instruments' based on globally accepted standards of the Paris-based IOIM, a development that will boost domestic exports of such products. An IOIM-approved certificate is mandatory to sell weighing or measuring instruments in the international market at present. Markets scaled fresh high levels but came off from highs by the time of closing session.

On the global front, European markets were trading higher after the European Central Bank signalled that Thursday's rate hike could be the last hike in the current cycle. Improved retail sales and industrial production data from China also boosted sentiment. Asian markets ended mostly in green as investors cheered strong economic data from the U.S. and China as well as signs that the world's biggest central banks may soon end their tightening campaigns. Back home, World Economic Forum's latest 'Chief Economists Outlook' report, which said most economists expect the global economy to weaken in the coming year amid political and financial volatility, but a large majority of over 90 per cent are confident of moderate or strong growth in South Asia, notably India.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	67838.64	319.64	0.47
NIFTY	20192.35	89.25	0.44
MIDCAP	32505.37	30.51	0.09
SMLCAP	37828.56	102.06	0.27
BSEFMC	18797.96	-80.98	-0.43
AUTO	37161.01	543.41	1.48
POWER	4623.86	-21.71	-0.47
REALTY	4693.02	-24.07	-0.51
BSE IT	33468.30	253.51	0.76
BANKEX	51844.91	215.76	0.42
OIL GAS	19259.72	-200.86	-1.03
METAL	23480.18	-0.37	-0.00
INDIA VIX	10.90	-0.42	-3.71

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1450	961	46
BSE	1932	1701	153

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5552	5228	6
NSE CASH	113151	76623	48
NSE F&O	17469399	41402079	(58)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.67	4.46	1.34
SENSEX	24.56	3.65	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12083	10144	1939
FII	33124	32960	164

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2662.21	2382.00	280
Index Options	738431.00	744496.60	(6066)
Stock Futures	20052.93	14684.21	5369
Stock Options	22065.92	22089.01	(23)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.33	1.03
BANK NIFTY	1.06	0.97

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.25	105.40	-0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.166	7.101	0.92
USA	4.331	4.291	0.94

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1917.95	8.18	0.43
Silver	23.11	0.49	2.18
Crude-Oil	90.56	0.40	0.41
Brent-Crude	93.99	0.29	0.31

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-23 USD-INR	83.19	0.14	0.16
26 SEP-23 EUR-INR	88.72	-0.48	-0.54
26 SEP-23 GBP-INR	103.29	-0.31	-0.29
26 SEP-23 JPY- INR	56.41	-0.11	-0.19

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	20192	20089	20141	20182	20233	20274
SENSEX	67839	67481	67660	67793	67972	68106
NIFTY FUTURES	20250	20158	20204	20237	20283	20316
BANK NIFTY	46232	45909	46070	46190	46352	46472
CNX IT	33355	33058	33207	33305	33453	33551
CNX MIDCAP	40830	40570	40700	40841	40971	41113
CNX SMALLCAP	12794	12690	12742	12801	12853	12911
INDIA VIX	10.90	9.51	10.21	10.76	11.46	12.01

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	NEUTRAL
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 18-09-2022

BALRAMCHIN, BHEL, CHAMBLFERT, HINDCOPPER, IBULHSGFIN,
IEX INDIACEM, MANAPPURAM, RECLTD, ZEEL

TECHNICAL VIEWS



NIFTY

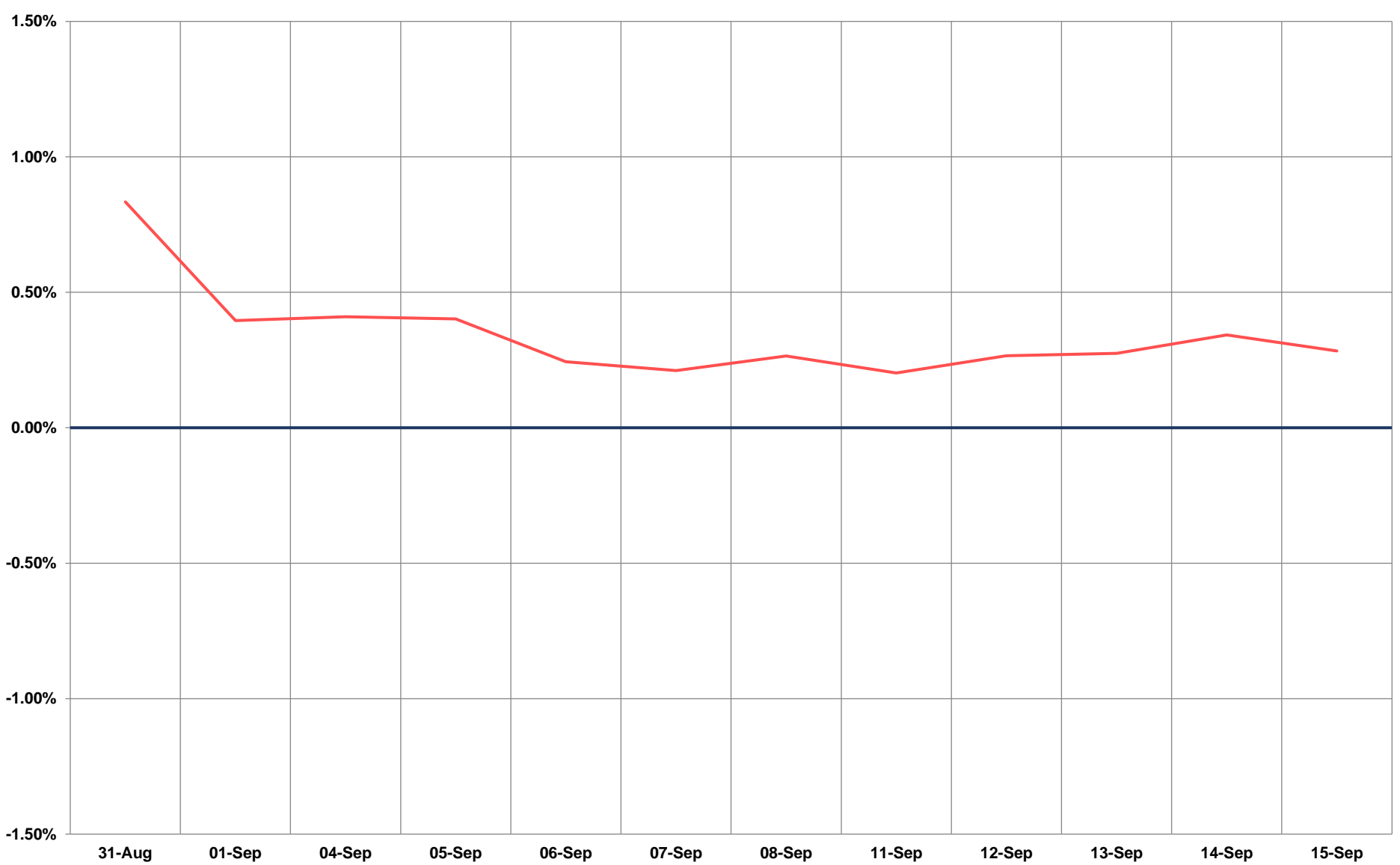
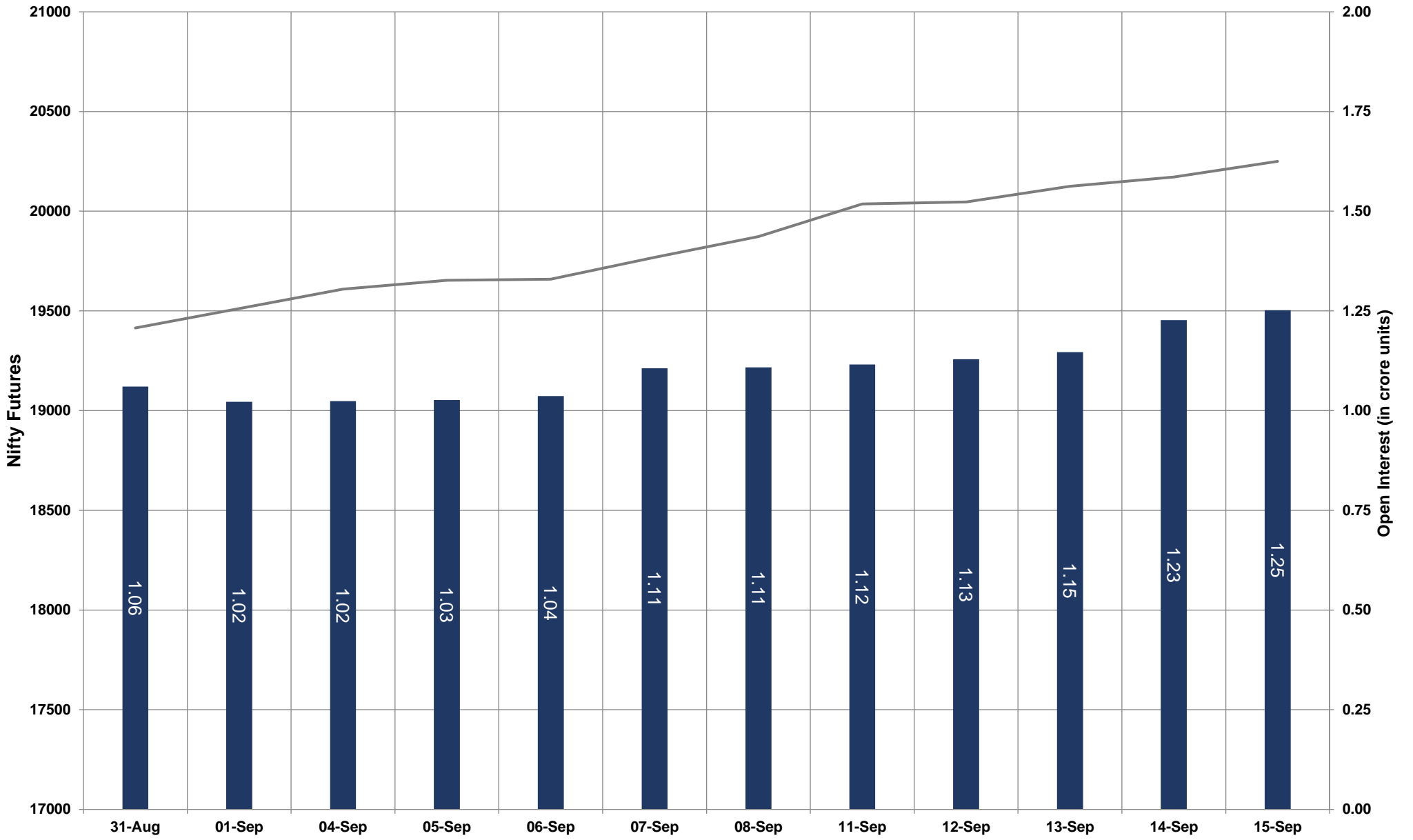


- Nifty Cash = **20192.35 (0.44%)**
- Resistance levels = **20275** and **20400**
- Support levels = **20000** and **19900**

TECHNICAL VIEWS



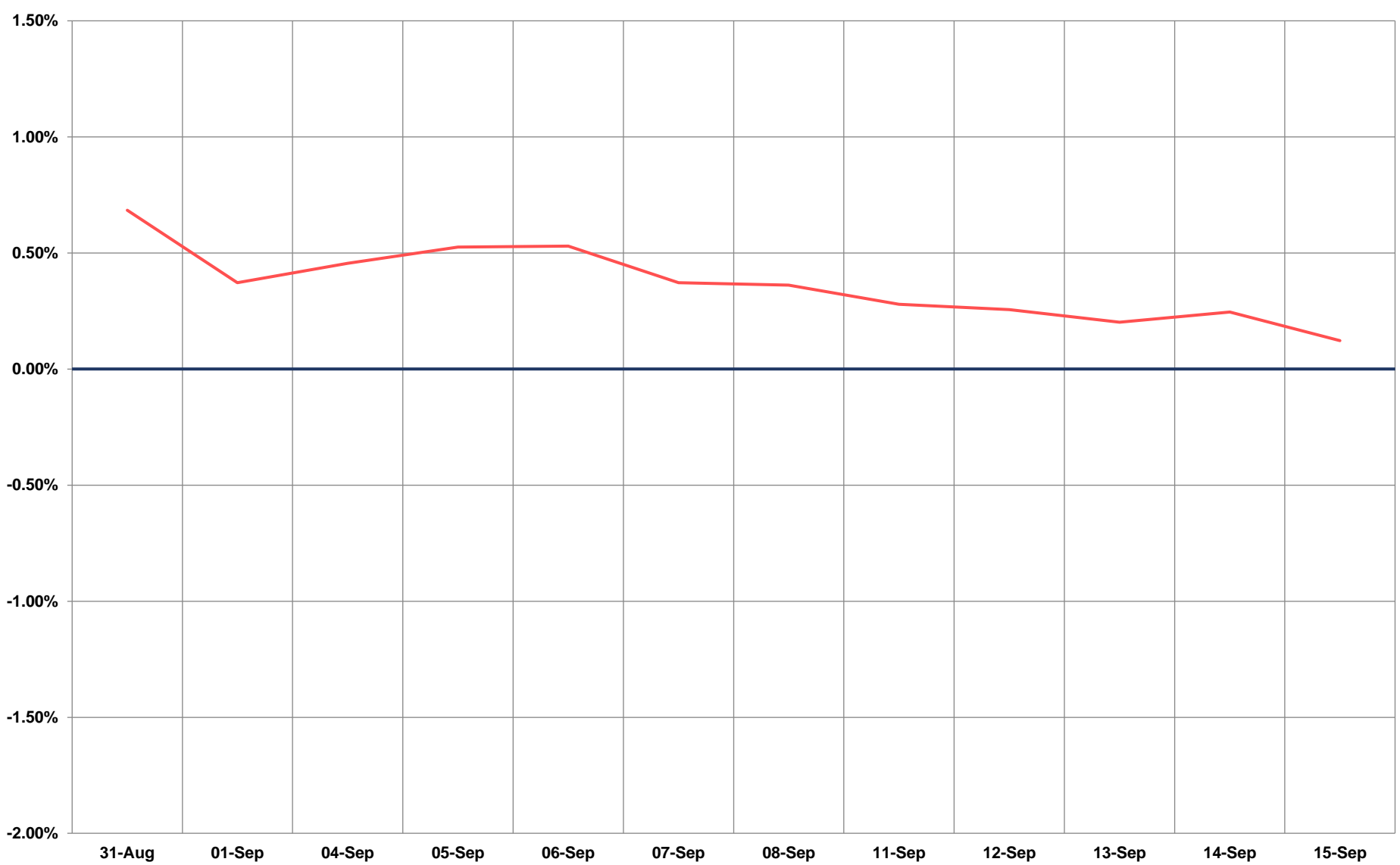
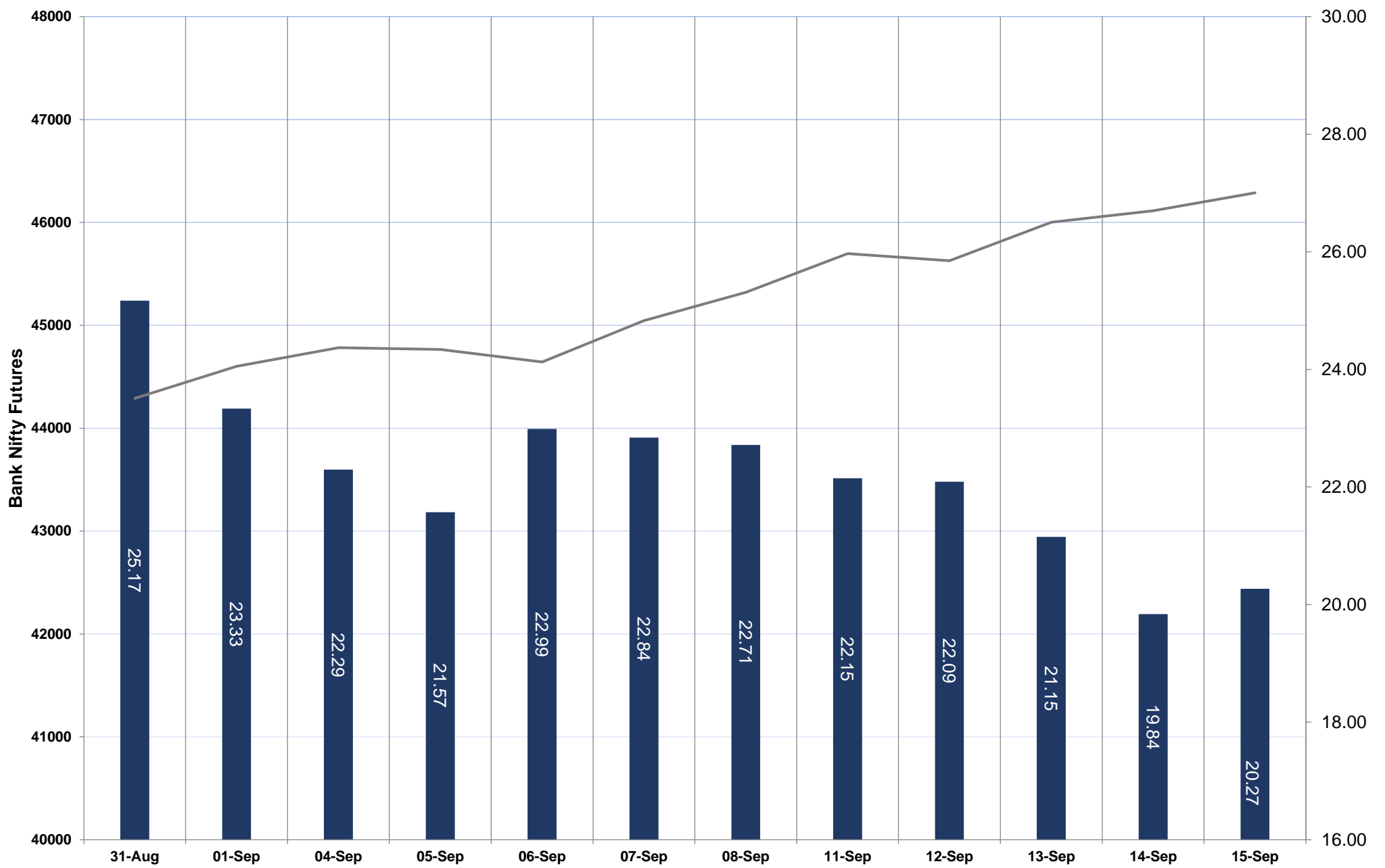
NIFTY FUTURES



TECHNICAL VIEWS



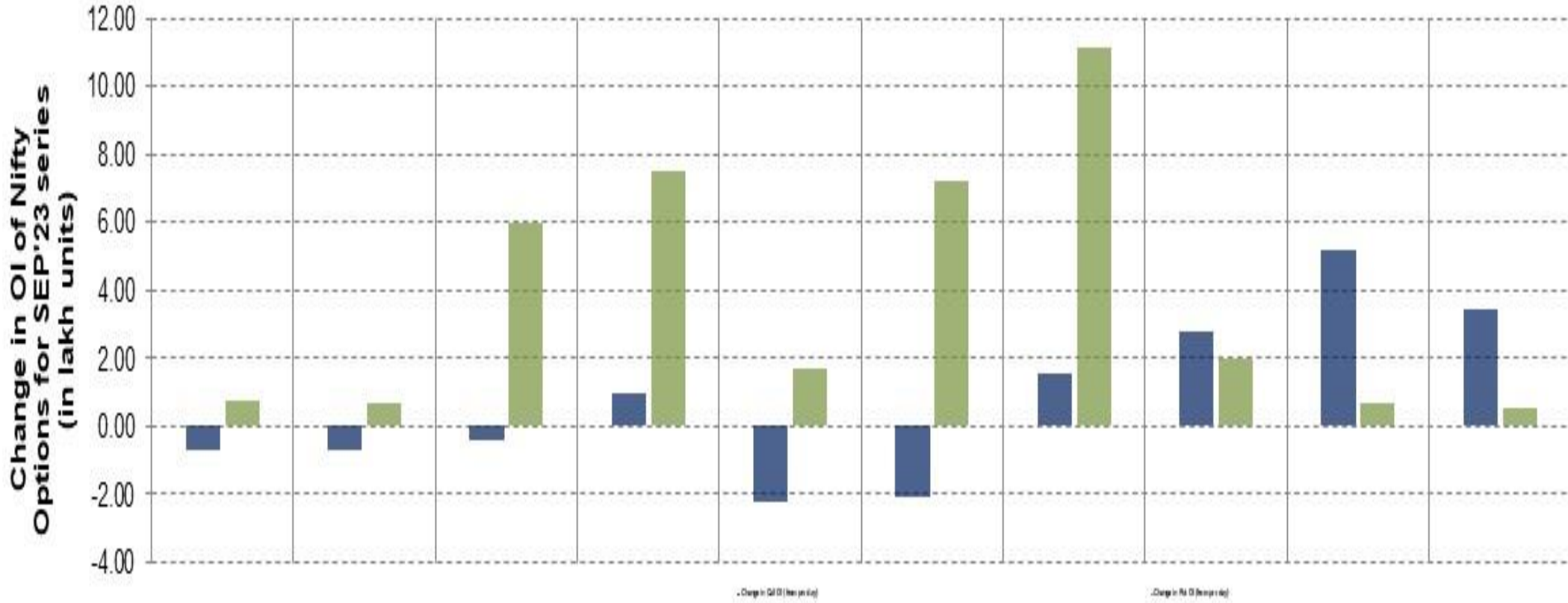
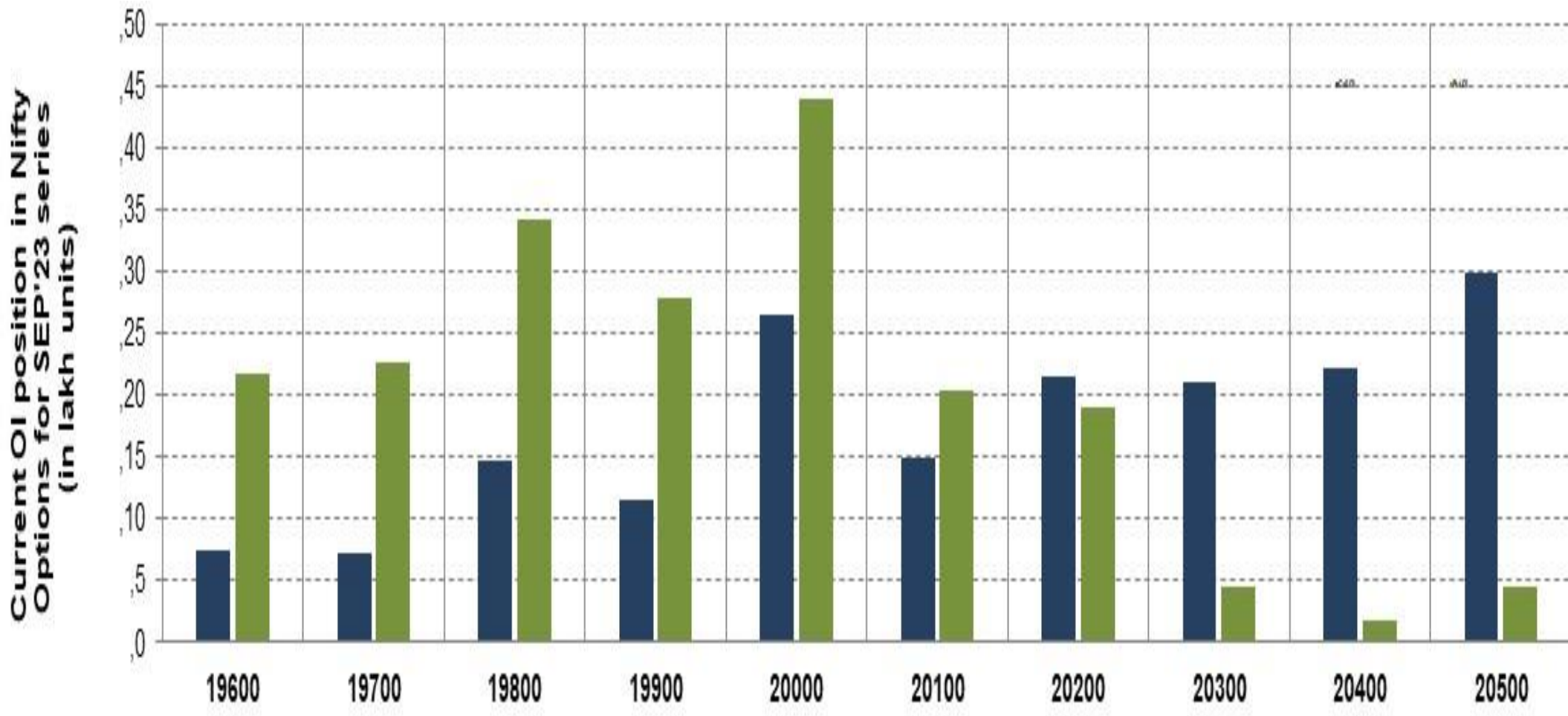
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.51 million in Open Interests is **Strike Price of 20400**
- **Most Active Nifty Put** with an addition of 1.13 millions in Open Interests is **Strike Price of 20200**
- **Maximum Open Interest** an outstanding was 2.99 millions for Calls at **Strike Price of 20500**
- **Maximum Open Interest** an outstanding was 4.40 millions for puts at **Strike Price of 20000**

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